



# PEAK CLUSTER DECARBONISATION PROJECT

**ECONOMIC IMPACT ASSESSMENT**

SEPTEMBER 2023

# CURRENT VALUE OF THE PEAK CLUSTER



The Peak Cluster currently supports 2,140 jobs across the area. Of these:

- 1,250 are people directly employed across the Peak Cluster organisations
- 810 are employed in the Peak Cluster's supply chain, and
- Spending enabled by the Peak Cluster supports a further 80 jobs

**Direct impact:** Generated by each facility itself, both its direct employees and economic output (measured by GVA).

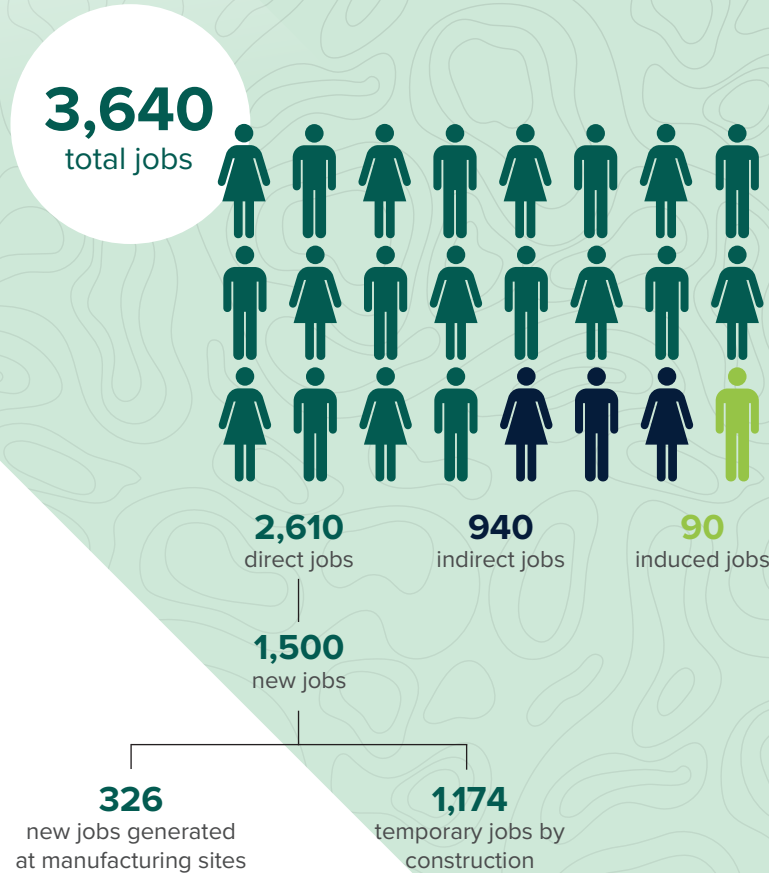
**Indirect impact:** The economic activity which results from each of the sites' procurement of inputs of goods and services made as a result of the operation of each of the sites.

**Induced impact in wider economy:** The economic activity created by staff and those employed in each of the six sites' supply chains deriving all or part of their income from the site's activity spending their wages on consumer goods and services.



# THE VALUE OF THE PEAK CLUSTER INVESTMENT

The investment in the Peak Cluster will enable the growth of each of the partner organisations, adding significant value to this vital sector for the Peak District's economy. The project will create the following opportunities in the labour market:



This investment will create  
**1,500 new jobs**  
and add **£180m** a year  
to the regional economy

## Total employment impact

Current jobs	Future jobs	Impact of investment
2,140	3,640	(+) 1,500

## Total economic impact

Current GVA per annum	Future GVA per annum	Impact of investment
£170m	£350m	£180m

# FOR MORE INFORMATION

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If you have any questions, please  
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